



SOUTH AFRICAN EQUITY UNION

For members, by members!

Email: headoffice@saewa.co.za Website: www.saewa.co.za

CALL CENTRE 086 077 2392 Tel: 011 827 5353 Fax: 086 686 9103



DEBIT ORDER AUTHORISATION FORM (PART B)

A. AUTHORITY

GIVEN BY (ACCOUNT HOLDER):							
Account Type:			Current		Savings		Transmission
First Name(s):							
Surname:							
Contact No:							
Bank Name:							
Account No:							
Branch Code:							
Address:							
Amount:	R						
Date:							
TO (BENEFICIARY DETAILS):							
Name:							
Abbrev. Name:							
Contact No:							
Address:							

This signed authority and mandate refers to our contract dated: _____

I/We hereby authorise you to issue and deliver payment instructions to your Banker for collection against my/our above-mentioned account at my/our above-mentioned Bank (or any other bank or branch to which I/we may transfer my/our account) on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement and commencing on _____ and continuing until this Authority and Mandate is terminated by me/us by giving you one calendar's month notice in writing.

The individual payment instructions so authorised to be issued must be issued and delivered monthly (on the first day of every month). In the event that the payment day falls on a Sunday, or recognised South African public holiday, the payment day will automatically be the very next ordinary business day.

I/We understand that the withdrawals hereby authorised will be processed through a computerised system provided by the South African Banks. I also understand that details of each withdrawal will be printed on my bank statement. Such must contain a number, which must be included in the said payment instruction and if provided to me should enable me to identify the Agreement. This number must be added to this form in Section E before the issuing of any payment instruction.

B. MANDATE

I/We acknowledge that all payment instructions issued by you shall be treated by my/our abovementioned Bank as if the instructions have been issued by me/us personally.

C. CANCELLATION

I/We agree that although this Authority and Mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/We shall not be entitled to any refund of amounts which you have withdrawn while this Authority was in force, if such amounts were legally owing to you.

D. ASSIGNMENT

I/We acknowledge that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

E. AGREEMENT REFERENCE NO:

Signed at _____ on this _____ day of _____ 20__.

SIGNATURE OF ACCOUNT HOLDER